

**ECONOMIC DEVELOPMENT AUTHORITY[261]**

**Notice of Intended Action**

**Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”**

**Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.**

Pursuant to the authority of 2011 Iowa Acts, House File 590, section 7, the Economic Development Authority gives Notice of Intended Action to amend Chapter 65, “Brownfield Redevelopment Program,” Iowa Administrative Code.

The amendments incorporate changes to Iowa Code provisions that establish the Brownfield and Grayfield Redevelopment Tax Credit Program. The Legislature in 2011 Iowa Acts, Senate File 514, authorized the Authority to issue up to \$5 million in tax credits from the Authority’s maximum aggregate tax credit limit in Iowa Code section 15.119.

Public comments concerning the proposed amendments will be accepted until 4:30 p.m. on September 27, 2011. Interested persons may submit written or oral comments by contacting Matt Rasmussen, Economic Development Authority, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)725-3126; or E-mail [matt.rasmussen@iowa.gov](mailto:matt.rasmussen@iowa.gov).

The Authority will hold a public hearing on Tuesday, September 27, 2011, from 10 to 11 a.m. to receive comments on these amendments. The public hearing will be held in the Southeast Conference Room, First Floor, Economic Development Authority, 200 East Grand Avenue, Des Moines, Iowa.

These amendments were also Adopted and Filed Emergency and are published herein as **ARC 9746B**. The content of that submission is incorporated by reference.

After analysis and review of this rule making, no impact on jobs has been found.

These amendments are intended to implement Iowa Code sections 15.291, 15.292, 15.293A and 15.293B as amended by 2011 Iowa Acts, Senate File 514.